

# LEGAL SERVICES

The Australian regulatory environment for Fintech and Payments Businesses is complex and fraught. A proportionate response is essential to ensure that you meet your regulatory obligations without hand cuffing your business or giving up on innovation. We can help you to get the balance right, by giving you access to a top tier payments lawyer who has also held executive roles in payments and technology companies.



## FOR EARLY STAGE FINTECHS (START-UPS AND SCALE-UPS)

### Incorporation Package

*\$4,000 excl. of GST*

- Company incorporation
- Shareholders agreement
- Trademark application (1 class)
- Business Name Registration

### Subscription-based Retainer

*Starting from \$1,500 per month excl. of GST*

- Unlimited consultations
- All legal work included
- Top tier payments experience

### Expertise

- Australian Financial Services Licensing
- Access to Australian payments systems, including NPP, eftpos and direct entry
- Leveraging other providers and their licenses to participate cost effectively
- General counsel and advice for new businesses or businesses establishing operations in Australia

## FOR ESTABLISHED FINTECHS AND PAYMENTS BUSINESSES

### Top Tier Payments Lawyer

*(20+ years exp)*

- Short term project based retainers
- Part-time arrangements
- Maternity leave cover

*Note: Rates are negotiable depending on the length of engagement, but starting from \$3,000 per day for long-term commitments*

### Contract Responsible Manager services for AFSL holders

*(Currently approved by ASIC for non-cash payment facilities and simple deposit products).*

### Other services

- Advice on (and even drafting of) scheme rules and access arrangements
- Regulatory Advice, including Access Regimes and Standards under the Payments System (Regulation) Act
- General counsel and advice for Fintech / Payments projects, innovations and regulatory situations

## OUR GENERAL COUNSEL

Temogen Hield has a unique blend of legal, regulatory, innovation and strategy experience in payments and financial services. He was the driving force behind the establishment of eftpos as a domestic payments scheme in Australia and its early success, including its re-launch which grew its annual transaction volume by 175m. As a lawyer, Temogen has been a partner in an international law firm based in Hong Kong and drafted and negotiated the eftpos Scheme Rules with its foundation members and the RBA. He is also a 'consultant' Responsible Manager for payments related AFSL holders.

**FOR FURTHER DISCUSSION,  
GET IN TOUCH WITH US**

**Temogen Hield**  
Consultant and General Counsel  
temogen.hield@paymentsconsulting.com